

NOTICE OF AWARD

June 29, 2017

Mr. BRIAN C. YUSON
President/CEO
Saint James Academy of Skills Technology, Inc.
Hi-ka Poblacion, Compostela Cebu

Dear Mr. Yuson:

We are glad to notify you that the Contract for **Re-Negotiation on the Provision of Skills Training to SLP Beneficiaries particularly on Skills Training on Shielded Metal Arc Welding NC II** with **ITB No. DSWD7- NP-2017-04** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **One Million Ninety Seven Thousand Two Hundred Fifty Pesos (P1,097,250.00)**.

You are therefore required within three (3) days from the receipt of this Notice of Award to formally enter into contract with us, and to submit within ten (10) days the **Performance Security** in any of the following form and equivalent amount:

1. **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee** equivalent to five percent (5%) of the contract price which is equal to **P54,862.50**, or
2. **Surety Bond** equivalent to thirty percent (30%) of the contract price which is equal to **P329,175.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

MA. EVELYN B. MACAPOBRE, CESO III
Director IV

Conforme:

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For the Regional Director:

GRACE Q. SUBONG
OIC-Assistant Regional Director for Operations

Brian C. Yuson
President/CEO

Date: 
CHRISTOPHER B. ONDOY