

NOTICE OF AWARD

June 2, 2017

Ms. MARIVIC O. EUGENIO

Authorized and Designated Representative

Fortune Group Corporation

631 Elcano St., San Nicolas, Binondo

Metro Manila

Dear Ms. Eugenio:


We are glad to notify you that the Contract for **Supply and Delivery of Canned Goods for Field Office Negros Island Region (FO NIR)** with **ITB No. DSWD7-PB-2017-15** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Two Million Five Hundred Eighty Two Thousand Eight Hundred Four Pesos and Thirty Five Centavos (P2,582,804.35)**.

You are therefore required within three (3) days from the receipt of this Notice of Award to formally enter into contract with us, and to submit within ten (10) days the **Performance Security** in any of the following form and equivalent amount:

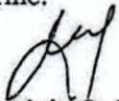
1. **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee** equivalent to five percent (5%) of the contract price which is equal to **P129,140.22**, or
2. **Surety Bond** equivalent to thirty percent (30%) of the contract price which is equal to **P774,841.31**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


MA. EVELYN B. MACAPOBRE, CESO III
Director IV

Conforme:


Ms. Marivic O. Eugenio
Authorized and Designated Representative

Date: 6-9-17



Official Receipt
of the
Republic of the Philippines

Nº 9028516 P

Date 6/14/17

Agency BDO FVII, E.O. Fund

Payor Fortune Group Corp

Nature of Collection	Account Code	Amount
Performance Security	477	P129,140.22

TOTAL

P129,140.22

Amount in Words

One hundred twenty Nine thousand One hundred forty

☐ Cash

Drawn on Bank

☐ Check

☐ Money Order

BDO 17194 6/18/17

Received the amount stated above.

PATRICIA ALTHE D. PAREJA

Collecting Officer

NOTE: Write the number and date of this receipt on the back of check or money order received.