

NOTICE OF AWARD

April 3, 2017

Dr. STANLEY I. VILLACIN

Proprietor

Pharmaceutica Filipina De Visayas

254 Nivel Hills, Lahug, Cebu City

Dear Dr. Villacin:

We are glad to notify you that the Contract for **Supply of Various Medicines for Indigent Filipinos** with **ITB No. DSWD7-PB-2017-04** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at ₱226.95 which is the average cost/price per item as basis in determining for the Lowest Calculated Bid for the Contract Price equivalent to **Seven Million Pesos (₱7,000,000.00)**.

You are therefore required within three (3) days from the receipt of this Notice of Award to formally enter into contract with us, and to submit within ten (10) days the **Performance Security** in any of the following form and equivalent amount:

1. **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee** equivalent to five percent (5%) of the contract price which is equal to **₱350,000.00**, or
2. **Surety Bond** equivalent to thirty percent (30%) of the contract price which is equal to **₱2,100,000.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


MA. EVELYN B. MACAPOBRE, CESO III
Director IV

Conforme:

Dr. STANLEY I. VILLACIN

Proprietor

Date: _____