

NOTICE OF AWARD

March 11, 2019

MR. ALEJANDRO A. PEROCILLO III

Resident Manager

Sarrosa International Hotel and Residential Suites

F. Cabahug Street, Kasambagan, Cebu City

Dear Mr. Perocillo:

We are glad to notify you that the **Contract** under ITB No. **DSWD7-NP-2019-03**, specifically **Negotiated Procurement of Provision of Board and Lodging and Venue for Various Pantawid Familya Activities in Cebu** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) at **Contract Price of Two Hundred Ninety-Seven Thousand Pesos (P297,000.00)**.

You are therefore required to submit within ten (10) calendar days the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price** or equal to **P14,850.00**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price** or equal to **P89,100.00**.


Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

**SHALAINE MARIE S. LUCERO**

Director III / ARD for Operations

Conforme:


ALEJANDRO A. PEROCILLO III
Resident Manager

Date: _____