

NOTICE OF AWARD

March 11, 2019

MS. JOY O. UMALI

General Manager

Alta Bohol Garden Resort Inc.

Sitio Mambo, San Isidro

Baclayon, Bohol

Dear Ms. Umali:

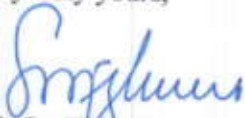
We are glad to notify you that the **Contract** under **ITB No. DSWD7-NP-2019-04**, specifically **Negotiated Procurement of Provision of Board and Lodging and Venue for Various DSWD Activities in Bohol** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) at **Contract Price of One Million Twenty-Four Thousand Six Hundred Fifty Pesos (P1,024,650.00)**.

You are therefore required to submit within ten (10) calendar days the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price or equal to P51,232.50**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price or equal to P307,395.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

**SHALAINE MARIE S. LUCERO**

Director III / ARD for Operations

Conforme:


JOY O. UMALI

General Manager

Date: 3/12/19