

NOTICE OF AWARD

May 24, 2018

Mr. ALEJANDRO A. PEROCILLO III
Resident Manager
Sarrosa International Hotel & Residential Suites
F. Cabahug St., Kasambagan, Cebu City

Dear Mr. Perocillo:

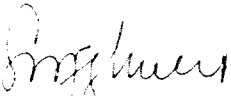
We are glad to notify you that the **Contract** for the *Negotiated Procurement After Two-Failed Biddings of the Provision of Conference Facilities and Live-in Accommodation for the Orientation on Different National Laws on Older Person for Barangay Captains* under ITB No. **DSWD7-NP-2018-03**, is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **One Million Eight Hundred Four Thousand Five Hundred Pesos (₱1,804,500.00)**.

You are therefore required to submit within ten (10) calendar days from the receipt of this Notice a **Performance Security** in any of the following form and equivalent amount:

1. **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee** equivalent to five percent (5%) of the contract price which is equal to **₱90,225.00**, or
2. **Surety Bond** equivalent to thirty percent (30%) of the contract price which is equal to **₱541,350.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


SHALAINÉ MARIE S. LUCERO
Director III

Conforme:


ALEJANDRO A. PEROCILLO III
Resident Manager

Date: _____