

**NOTICE OF AWARD**

May 22, 2017

**Mr. DION SALVADOR ANTONIO A. ASENCIO II**  
Vice-President, Enterprise Group  
**Innove Communications, Inc.**  
16/F The Globe Tower Cebu Samar Loop,  
Barrio Luz Cebu City

Dear **Mr. Asencio**:

We are glad to notify you that the Contract for **Provision and Services of Secondary Internet Connection** with **ITB No. DSWD7-PB-2017-12** is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **Six Hundred Thirty Five Thousand Three Hundred Eighty Eight Pesos (P635,388.00)**.

You are therefore required within three (3) days from the receipt of this Notice of Award to formally enter into contract with us, and to submit within ten (10) days the **Performance Security** in any of the following form and equivalent amount:

1. **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee** equivalent to five percent (5%) of the contract price which is equal to **P31,769.40**, or
2. **Surety Bond** equivalent to thirty percent (30%) of the contract price which is equal to **P190,616.40**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**MA. EVELYN B. MACAPOBRE, CESO III**  
Director IV

Conforme:

**Mr. DION SALVADOR ANTONIO A. ASENCIO II**  
Vice-President, Enterprise Group

Date: \_\_\_\_\_