

NOTICE OF AWARD

March 15, 2018

Mr. JIM L. LIMQUECO

Proprietor/General Manager
Knit & Tuck Merchandising
Lot 2 Block 4 Road, Sauyo, Novaliches
Quezon City, Metro Manila

Dear Mr. Limqueco:

We are glad to notify you that the **Contract for Supply and Delivery of SFP 10 Kumainments Tarpaulins** under **ITB No. DSWD7-PB-2017-09**, is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid a Contract Price equivalent to **Eight Hundred Eighty Six Thousand One Hundred Forty Four Pesos (P886,144.00)**.

You are therefore required to submit within ten (10) calendar days from the receipt of this Notice a **Performance Security** in any of the following form and equivalent amount:

1. **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee** equivalent to five percent (5%) of the contract price which is equal to **P44,307.20**, or
2. **Surety Bond** equivalent to thirty percent (30%) of the contract price which is equal to **P265,843.20**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


MA. EVELYN B. MACAPOBRE, CESO III
Director IV

Conforme:


JIM L. LIMQUECO
Proprietor/General Manager

Date: _____