



Department of Social Welfare and Development

## FIELD OFFICE VII

### NOTICE OF AWARD

October 12, 2018

**MR. MAYNARD JUNE GERALDO**

Proprietor

AD & G Construction

Door 12 #1 Tres de Abril Village

Punta Princesa, Cebu City

Dear Mr. Geraldo:

We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2018-41**, specifically **Rebidding of Construction of PWD's Accessibility and Ground Improvement of Regional Haven** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) at a Contract Price of **One Million Two Hundred Fifty-Four Thousand Two Hundred Forty-Nine Pesos & 34/100 (P1,254,249.34)**.

You are therefore required to submit within ten (10) calendar days the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (10%) of the contract price** or equal to **P125,424.93**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price** or equal to **P376,274.80**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

**MA. EVELYN B. MACAPOBRE, CESO III**  
Director IV

Conforme:

**MAYNARD JUNE GERALDO**  
Proprietor

Date: 10/12/2018