

NOTICE OF AWARD

October 9, 2018

Ms. MA. GEVE KAPIRIG
Sales and Marketing Director
Bohol Plaza Resort and Restaurant
Dayo Hill, Mayacabac, Dauis
Panglao Island, Bohol

Dear Ms. Kapirig:


We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2018-40**, specifically **Lots 1 and 3** of **“Provision of Board and Lodging and Venue for the Roll-out Training on “Makilahok” or Barangay Development Planning and Management”** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) at **Contract Prices** of **Three Million Four Hundred Thirty One Thousand Four Hundred Pesos (₱3,431,400.00)** and **Two Million Five Hundred Seventy Eight Thousand Eight Hundred Pesos (₱2,578,800.00)**, respectively.

You are therefore required to submit within ten (10) calendar days the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier’s Check, Manager’s Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract prices** or equal to **₱171,570.00 for Lot 1** and **₱128,940.00 for Lot 3**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract prices** or equal to **₱1,029,420.00 for Lot 1** and **₱773,640.00 for Lot 3**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


SHALAINÉ MARIE S. LUCERO
Director III

Conforme:


MA. GEVE KAPIRIG
Sales and Marketing Director

Date: 10/10/18