



Department of Social Welfare and Development

FIELD OFFICE VII

NOTICE OF AWARD

September 29, 2018

MR. LEO G. MARQUEZ

Business Development Director

Carpenter's Cut Design and Construction Inc.

Barangay 23 #150 Baculio Street, Corales Ext.

Cagayan De Oro City, Misamis Oriental

Dear Mr. Marquez:

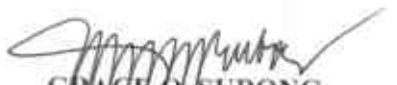
We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2018-36**, specifically **Repairs and Maintenance of Regional Haven Building-1, Perimeter Fence, Drainage System and Canopy of Building-2** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) at a Contract Price of **Two Million Seven Hundred Twenty-Three Thousand Six Hundred Eighty-One Pesos & 50/100 (P2,723,681.50)**.

You are therefore required to submit within ten (10) calendar days the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (10%) of the contract prices** or equal to **P272,368.15**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract prices** or equal to **P817,104.45**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


GRACE Q. SUBONG
OIC-ARD for Administration

Conforme:


LEO G. MARQUEZ
Business Development Director

Date: 10.5.18