



Department of Social Welfare and Development

59075

FIELD OFFICE VII

NOTICE OF AWARD

October 26, 2018

MS. MARILOU T. ESPIRITU

Proprietor / General Manager

Turquoise Construction and Reality Development

Block 2 Lot 7-10 North Forbes Village

San Agustin, City of San Fernando, Pampanga

Dear Ms. Espiritu:

We are glad to notify you that the **Contract** under ITB No. **DSWD7-PB-2018-29**, specifically **Construction of AVRC II Building; Main Drainage, Road and Electrical System of the Compound** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) at a Contract Price of **Thirty Five Million Seven Hundred Eighty-Eight Thousand Five Hundred Seventy-Five Pesos & 61/100 (P35,788,575.61)**

You are therefore required to submit within ten (10) calendar days the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (10%) of the contract price** or equal to **P3,578,857.56**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price** or equal to **P10,736,572.68**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

MA. EVELYN B. MACAPOBRE, CESO III

Director IV

Conforme:

MARILOU T. ESPIRITU

Proprietor

Date: October 31, 2018