

NOTICE OF AWARD

September 7, 2018

Ms. ELSA A. CALO
Proprietor
Virgilio and Elsa General Merchandise
Pilit, Cabanalan, Mandaue City

Dear Ms. Calo:

We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2018-24**, specifically **Supply and Delivery of Kitchen Utensils and Dry Goods** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) of **Lots 1 and 2** at **Contract Prices** of **One Hundred Thousand Pesos (₱100,000.00)** and **One Million Twenty One Thousand Eight Hundred Pesos (₱1,021,800.00)**, respectively.

You are therefore required to submit within ten (10) calendar days the **Performance Security** in any of the following form and equivalent amount:


1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft** or **Irrevocable Letter of Credit** or **Bank Guarantee**, should be equivalent to **five percent (5%)** of the contract prices or equal to **₱5,000.00** for Lot 1 and **₱51,090.00** for Lot 2.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%)** of the contract prices or equal to **₱30,000.00** for Lot 1 and **₱306,540.00** for Lot 2.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


GRACE Q. SUBONG
OIC/ARD for Administration

Conforme:


ELSA A. CALO
Proprietor

Date: 9/10/18