

NOTICE OF AWARD

January 21, 2018

Ms. ELSA A. CALO
Proprietor
Virgilio and Elsa General Merchandise
Pilit, Cabanalan, Mandaue City

Dear Ms. Calo:

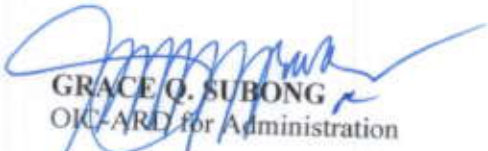
We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2019-05**, specifically **Supply and Delivery of Fresh and Dried Fish for CY 2019** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) at **Contract Price of One Million One Hundred Sixty-Six Thousand Three Hundred Ninety-Six Pesos (P1,166,396.00)**.

You are therefore required to submit within ten (10) calendar days the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price or equal to P58,319.80**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price or equal to P349,918.80**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


GRACE O. SUBONG
OIC-ARD for Administration

Conforme:


ELSA A. CALO
Proprietor

Date: 1/28/19