

NOTICE OF AWARD

June 15, 2017

Mr. VIRGILIO B. CALO

Owner/Proprietor

Virgilio & Elsa General Merchandise

Pilit, Cabancalan, Mandaue City

Dear Mr. Calo:

We are glad to notify you that the Contract for **Supply and Delivery of Clothing and Hygiene Kits** with **ITB No. DSWD7-PB-2017-20** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Three Million Ninety Five Thousand One Hundred Ten Pesos (P3,095,110.00)**.

You are therefore required within three (3) days from the receipt of this Notice of Award to formally enter into contract with us, and to submit within ten (10) days the **Performance Security** in any of the following form and equivalent amount:

1. **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee** equivalent to five percent (5%) of the contract price which is equal to **P154,755.50**, or
2. **Surety Bond** equivalent to thirty percent (30%) of the contract price which is equal to **P928,533.00**.


Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



MA. EVELYN B. MACAPOBRE, CESO III
Director IV

Conforme:



Virgilio B. Calo
Owner/Proprietor

Date: _____