

NOTICE OF AWARD

22 March 2024

CHARILYN M. JANIER

Sales and Marketing Manager
Sarrosa International Hotel & Residential Suites/
Pacific Heights International Inc.
F. Cabahug St., Kasambagan, Cebu City 6000

Dear Ms. Janier:

We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2024-11** for the **Provision of Accommodation, Food and Venue for Various Training Activities of DSWD Field Office VII for CY 2024** is hereby awarded to your company as contractor declared as the Lowest Calculated Responsive Bid (LCRB) with a **Contract Price** of **Three Million Nine Hundred Eighty Thousand Nine Hundred Forty-Four Pesos Only (P3,980,944.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price** or equivalent to **₱ 199,047.20**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price** or equal to **₱ 1,194,283.20**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


SHALAINÉ MARIE S. LUCERO, CESO IV
Regional Director

Conforme:

CHARILYN M. JANIER
Sales and Marketing Manager
Date: March 25, 2024