

NOTICE OF AWARD

July 26, 2022

MS. JOCELYN P. RODIS
Corporate Liaison Officer
Prinsayas Corporation
3rd Avenue, North Reclamation Area, Cebu City

Dear Ms. Rodis:

We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2022-48** for the **Supply and Delivery of Powdered Cereal Drink of Visayas Disaster Resource Center (VDRC)** is hereby awarded to your company as contractor declared as the **Lowest Calculated Responsive Bid (LCRB)** at **Contract Price of One Million One Hundred Sixty-Two Thousand Five Hundred Pesos Only (Php 1,162,500.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (10%) of the contract price or equivalent to ₱ 116,250.00**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price or equal to ₱ 348,750.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


SHALAINÉ MARIE S. LUCERO, CESO IV
OIC – Regional Director

Conforme:


JOCELYN P. RODIS
Corporate Liaison Officer

Date:  7/29/2022

PAGE 1 of 1