

NOTICE OF AWARD

August 23, 2021

MR. BRAULIO L. PANGAN

Project Manager / Proprietor
BL Pangan Construction
5-C Maria Cristina St., Capitol Site
Cebu City

Dear Mr. Pangan:

We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2021-50** for the **Rebidding of Repair and Improvement of Regional Haven for Women Storage Room, Water System, Prayer Room and other Facilities** is hereby awarded to your company as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) at **Contract Price of Two Million Three Hundred Six Thousand Seventy-Eight Pesos (Php 2,306,078.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (10%) of the contract price** or equivalent to **₱ 230,607.80**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price** or equal to **₱691,823.40**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,



REBECCA P. GEAMALA, DMPA
Regional Director

Conforme:



BRAULIO L. PANGAN
Project Manager / Proprietor

Date: 8/28/2021