

## NOTICE OF AWARD

July 29, 2021

**MR. ARTHUR JHON CO ALIPANTE**  
Managing Director  
SPRING DEVELOPMENT CORP.  
No. 20 Villa Sebastiana, Jagobiao, Mandaue City

Dear Mr. Alipante:

We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2021-49** for the **Supply and Delivery of Various ICT Equipment for DSWD Field Office VII** is hereby awarded to your company as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) at **Contract Price of One Million Five Hundred Ninety-Three Thousand One Hundred Pesos (Php 1,593,100.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price** or equivalent to **₱ 79,655.00**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price** or equal to **₱ 477,930.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,



**REBECCA P. GEAMALA, DMPA**  
Regional Director

Conforme:



**ARTHUR JHON CO ALIPANTE**  
Managing Director

Date: July 30, 2021