

## DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT

## **NOTICE OF AWARD**

July 13, 2021

MS. ESTRELLITA M. VELASQUEZ

Sales Manager Golden Prince Hotel and Suites Archbishop Reyes Avenue, Cebu City

Dear Ms. Velasquez:

We are glad to notify you that the Contract under ITB No. DSWD7-NP-2021-03 for the NEGOTIATED PROCUREMENT AFTER TWO-FAILED BIDDINGS of the "Provision of Board and Lodging and Venue for Various DRMD and PPD Activities for CY 2021 in Cebu is hereby awarded to your company as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) at Contract Price of Nine Hundred Fifty-One Thousand Six Hundred Pesos Only (Php 951,600.00).

You are therefore required to submit within ten (10) calendar days the Performance Security in any of the following form and equivalent amount:

- 1. If Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee, should be equivalent to five percent (5%) of the contract price or equivalent to ₱ 47,580.00.
- 2. If Surety Bond, should be equivalent to thirty percent (30%) of the contract price or equal to ₱ 285,480.00.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours

REBECCA P. GEAMALA, DMPA

Regional Director

Conforme:

ESTRELLITA MI VELASQUEZ

Sales Manager

Date