

NOTICE OF AWARD

02 October 2024

CYRUS ALLEN TUMULAK
Sales/Authorized Representative
Verde Linear Corporation / Cebu Progress Commercial
Colon corner Climaco Streets
Cebu City, Cebu

Dear **Mr. Tumulak**:

We are glad to notify you that the **Contract for Lot 1 - Furniture and Fixtures of ITB No. DSWD7-PB-2024-52** with project title **Supply and Delivery of Furniture, Fixtures, Appliances and Other Equipment for Regional Rehabilitation Center for Youth (RRCY) - Girls** is hereby awarded to your company as contractor declared as the **Lowest Calculated Responsive Bid (LCRB) at Contract Price amounting to Nine Hundred Fifty-Four Thousand Two Hundred Twenty-Four Pesos and 44/100 Only (Php 954,224.44).**

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price**, amounting to **Php47,711.22**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price**, amounting to **Php286,267.33**.

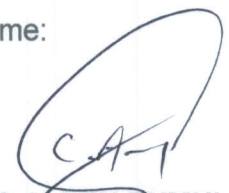
Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


SHALAINÉ MARIE S. LUCERO, CESO III
Regional Director

Conforme:


CYRUS ALLEN TUMULAK
Sales/Authorized Representative
Verde Linear Corporation / Cebu Progress Commercial
Date: 10-8-24