

NOTICE OF AWARD

26 December 2024

RALPH CHRISTIAN A. SENINING
President / CEO
Steadfast Builders Construction Corporation
North National Road, Pitogo
Consolacion, Consolacion, Cebu

Dear **Mr. Senining**:

We are glad to notify you that the **Contract** for **ITB No. DSWD7-PB-2024-64** with project title, "**Repair and Improvement of Facilities for Regional Rehabilitation Center for Youth – Girls**", is hereby awarded to your company as contractor declared as the **Lowest Calculated Responsive Bid (LCRB)** at **Contract Price** amounting to **Eight Million Two Hundred Twenty-Three Thousand Two Hundred Sixty Pesos and 88/100 Only (Php8,223,260.88)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (10%)** of the contract price, amounting to **Php822,326.09**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%)** of the contract price, amounting to **Php2,466,978.26**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


SHALAINIE MARIE S. LUCERO, CESO III
Regional Director

Conforme:

RALPH CHRISTIAN A. SENINING
President / CEO - Steadfast Builders Construction Corporation
Date: 12/27/24