

NOTICE OF AWARD

26 December 2024

RODEL REYES

Authorized Representative
Hinoki Global Concepts Inc.
146 Fortune Drive, Fortune Village 5, Parada
Valenzuela City, Metro Manila

Dear Mr. Reyes:

We are glad to notify you that the Contract for ITB No. **DSWD7-PB-2024-63** with project title, **"Supply, Delivery and Installation of High Volume, Low Speed Fan"**, is hereby awarded to your company as contractor declared as the **Lowest Calculated Responsive Bid (LCRB)** at **Contract Price** amounting to **One Million One Hundred Eighty Thousand Pesos Only (Php1,180,000.00)**.

You are therefore required to submit within **ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (5%)** of the contract price, amounting to **Php59,000.00**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%)** of the contract price, amounting to **Php354,000.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


SHALAINÉ MARIE S. LUCERO, CESO III
Regional Director

Conforme:


RODEL REYES
Authorized Representative - Hinoki Global Concepts Inc.
Date: 12/27/24