

NOTICE OF AWARD

20 December 2024

RALPH CHRISTIAN A. SENINING

President / CEO

Steadfast Builders Construction Corporation

North National Road, Pitogo

Consolacion, Consolacion, Cebu

Dear **Mr. Senining**:

We are glad to notify you that the **Contract** for **ITB No. DSWD7-PB-2024-62** with project title, **Improvement of Guardhouse and Roofing Works at the Center for Women and Children (CWC) Compound**, is hereby awarded to your company as contractor declared as the Lowest Calculated Responsive Bid (LCRB) at **Contract Price** amounting to **Two Million Three Hundred Ninety-Three Thousand Seven Hundred Eighty-One Pesos and 38/100 Only (Php2,393,781.38)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (10%) of the contract price**, amounting to **Php239,378.14**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price**, amounting to **Php718,134.41**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,



SHALAINIE MARIE S. LUCERO, CESO III
Regional Director

Conforme:

RALPH CHRISTIAN A. SENINING

President / CEO - Steadfast Builders Construction Corporation

Date: 12-20-2024