

NOTICE OF AWARD

12 December 2024

ROQUE RUEL B. OSORIO
Authorized Managing Officer
PJMEPP Constructions Inc.
St. Nichols IT Park, Sacris Road
Tipolo, Mandaue City, Cebu

Dear **Mr. Osorio**:

We are glad to notify you that the **Contract for ITB No. DSWD7-PB-2024-60** with project title, **Right Sizing of Electrical Wires in Home for Girls (PSCB Building) and Reception and Study Center for Children**, is hereby awarded to your company as contractor declared as the Lowest Calculated Responsive Bid (LCRB) at **Contract Price** amounting to **One Million Two Hundred Eighty Thousand Three Hundred Fifty-Six Pesos and 35/100 Only (Php1,280,356.35)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (10%) of the contract price**, amounting to **Php128,035.64**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price**, amounting to **Php384,106.91**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,



SHALAINÉ MARIE S. LUCERO, CESO III
Regional Director

Conforme:

ROQUE RUEL B. OSORIO
Authorized Managing Officer - PJMEPP Constructions Inc.

Date: December 13, 2024