

NOTICE OF AWARD

04 December 2024

FERMIN A. YAP, JR.
Project Manager / Proprietor
JAJ & L Construction and Engineering Services
Block 3 Lot 9 Carlosville Subdivision
Catarman, Liloan, Cebu

Dear **Mr. Yap**:

We are glad to notify you that the **Contract** for **ITB No. DSWD7-PB-2024-59** with project title **Repair, Renovation and Improvement of Second Floor Main Building** is hereby awarded to your company as contractor declared as the **Lowest Calculated Responsive Bid (LCRB)** at **Contract Price** amounting to **Fourteen Million Five Hundred Thirty Thousand Six Hundred Fifty-Five & 54/100 Pesos Only (Php 14,530,655.54)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (10%)** of the contract price, amounting to **Php1,453,065.55**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%)** of the contract price, amounting to **Php4,359,196.66**.


Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


SHALAINÉ MARIE S. LUCERO, CESO III
Regional Director

Conforme:


FERMIN A. YAP, JR.
Project Manager / Proprietor - JAJ & L Construction and Engineering Services
Date: 12.05.24