

NOTICE OF AWARD

28 October 2024

JAY MARC L. MAGPULONG

Authorized Representative
JOINT VENTURE - CONVEYFLOW SYSTEMS SOLUTION CORP. &
HEBA ENTERPRISES
Cagayan de Oro City

Dear **Mr. Magpulong**:

We are glad to notify you that the **Contract** for **ITB No. DSWD7-PB-2024-53** with project title **Rebidding for Design, Fabrication and Installation of Automated Vacuum Packaging System for the Visayas Disaster Resource Center (VDRC)** is hereby awarded to your company as contractor declared as the **Lowest Calculated Responsive Bid (LCRB)** at **Contract Price** amounting to **One Hundred Seventeen Million Nine Hundred Eighty-Eight Thousand Pesos Only (Php117,988,000.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%)** of the contract price or equivalent to **₱ 5,899,400.00**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%)** of the contract price or equal to **₱ 35,396,400.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,



SHALAINE MARIE S. LUCERO, CESO III
Regional Director

Conforme:



JAY MARC L. MAGPULONG

Authorized Representative

Date: 10-29-24