

## NOTICE OF AWARD

24 July 2024

**JOCELYN P. RODIS**  
Corporate Liaison Officer  
Prinsayas Corporation  
3<sup>rd</sup> Avenue North Reclamation Area, Cebu City

Dear **Ms. Rodis**:

We are glad to notify you that the **Contract** for **ITB No. DSWD7-PB-2024-44** with project title **Supply and Delivery of Food Items for Regional Rehabilitation Center for Youth for CY 2024 - 2nd Semester** is hereby awarded to your company as contractor declared as the Lowest Calculated Responsive Bid (LCRB) at **Contract Price** amounting to **Nine Hundred Eight Thousand Four Hundred Seventy-Two Pesos and 20/100 Only (Php908,472.20)**.

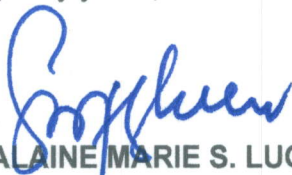
You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%)** of the contract price, amounting to **Php45,423.61**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%)** of the contract price, amounting to **Php272,541.66**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,



**SHALAINIE MARIE S. LUCERO, CESO IV**  
Regional Director

Conforme:



**JOCELYN P. RODIS**  
Corporate Liaison Officer - Prinsayas Corporation

Date: JUL 26 2024