

NOTICE OF AWARD

24 July 2024

JOCELYN P. RODIS
Corporate Liaison Officer
Prinsayas Corporation
3rd Avenue North Reclamation Area, Cebu City

Dear **Ms. Rodis**:

We are glad to notify you that the **Contract** for **ITB No. DSWD7-PB-2024-43** with project title **Supply and Delivery of Personal Belongings for Regional Rehabilitation Center for Youth Residents** is hereby awarded to your company as contractor declared as the Single Lowest Calculated Responsive Bid (SLCRB) at **Contract Price** amounting to **One Million Four Hundred Sixty-Eight Thousand Nine Hundred Ninety-Three Pesos Only (Php1,468,993.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price**, amounting to **Php73,449.65**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price**, amounting to **Php440,697.90**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,



SHALAINE MARIE S. LUCERO, CESO IV
Regional Director



Conforme:



JOCELYN P. RODIS
Corporate Liaison Officer - Prinsayas Corporation

Date: JUL 26 2024