

## NOTICE OF AWARD

16 July 2024

**JAY MARC MAGPULONG**

President / CEO

Conveyflow Systems Solutions Corporation

Brgy. Canitoan, Cagayan de Oro City, Misamis Oriental

Dear Mr. Magpulong:

We are glad to notify you that the **Contract for Lot 1 - Repair and Maintenance of the Mechanized Production System at the Visayas Disaster Resource Center of ITB No. DSWD7-PB-2024-40** with project title **Repair and Maintenance of the Mechanized Production System and Design, Fabrication and Installation of Automated Vacuum Packaging System for the Visayas Disaster Resource Center (VDRC)** is hereby awarded to your company as contractor declared as the Single Lowest Calculated Responsive Bid (SLCRB) at **Contract Price** amounting to **Seventeen Million Five Hundred Fifty-One Thousand Nine Hundred Seventy Pesos and 50/100 Only (Php17,551,970.50)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **ten percent (10%)** of the contract price, amounting to **Php1,755,197.05**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%)** of the contract price, amounting to **Php5,265,591.15**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,



**SHALAINEMARIE S. LUCERO, CESO IV**  
Regional Director

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Conforme:

~~JAY MARC MAGPULONG~~

President / CEO - Conveyflow Systems Solutions Corporation

Date: 7-25-2024