

NOTICE OF AWARD

18 June 2024

DANNY GALERAAuthorized Representative
F.F. Sibi Enterprises, Inc.
Basak, Cebu City 6000**Dear Mr. Galera:**

We are glad to notify you that the **Contract** under ITB No. **DSWD7-PB-2024-39** for the **Provision for Printing Services of Various Workbooks, Guidebooks, Modules and Forms for Tara Basa Tutoring Program** is hereby awarded to your company as contractor declared as the Lowest Calculated Responsive Bid (LCRB) with a **Contract Price of Four Million Eighty-Five Thousand Seven Hundred Ninety-Six & 66/100 Pesos Only (P4,085,796.66)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price** or equivalent to **₱ 204,289.83**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price** or equal to **₱ 1,225,739.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


SHALAINIE MARIE S. LUCERO, CESO IV
Regional Director

Conforme:


DANNY GALERA
Authorized Representative
Date: 6/18/24