



NOTICE OF AWARD

21 June 2024

JOCELYN P. RODIS
Corporate Liaison Officer
Prinsayas Corporation
3rd Avenue, North Reclamation Area
Cebu City, Cebu

Dear Ms. Rodis:

We are glad to notify you that the Contract for ITB No. DSWD7-PB-2024-30 with project title Supply and Delivery of Food Items for Supplementary Feeding Program for CY 2024 in Siquijor Province is hereby awarded to your company as contractor declared as the Single Lowest Calculated Responsive Bid (SLCRB) at Contract Price amounting to One Million Seven Hundred Ninety-Eight Thousand Five Hundred Twelve Pesos Only (Php1,798,512.00).

You are therefore required to submit within ten (10) calendar days the Performance Security in any of the following form and equivalent amount:

- 1. If Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee, should be equivalent to five percent (5%) of the contract price, amounting to Php89,925.60.
- 2. If Surety Bond, should be equivalent to thirty percent (30%) of the contract price, amounting to Php539,553.60.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,

SHALAINE MARIE S. LUCERO, CESO IV

Regional Director

Conforme:

JOCELYN P. RODIS

Corporate Ligison Officer – Prinsayas Corporation

Date: (0 25 24