

NOTICE OF AWARD

21 June 2024

JOCELYN P. RODIS
Corporate Liaison Officer
Prinsayas Corporation
3rd Avenue, North Reclamation Area
Cebu City, Cebu

Dear **Ms. Rodis**:

We are glad to notify you that the **Contracts** for **Lot 1, Lot 2 and Lot 3** under **ITB No. DSWD7-PB-2024-29** with project title **Supply and Delivery of Food Items for Supplementary Feeding Program for CY 2024 in Negros Oriental Province** are hereby awarded to your company as contractor declared as the Single Lowest Calculated Responsive Bid (SLCRB) at **Contract Price** shown below:

LOT NO.	DISTRICT	CONTRACT AMOUNT
1	1 st District	Php 18,043,860.00
2	2 nd District	Php 9,463,548.00
3	3 rd District	Php 8,843,040.00
TOTAL		Php 36,350,448.00

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price**, details shown below:

LOT NO.	DISTRICT	AMOUNT
1	1 st District	Php 902,193.00
2	2 nd District	Php 473,177.40
3	3 rd District	Php 442,152.00
TOTAL		Php 1,817,522.40

1. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price**, details shown below:


LOT NO.	DISTRICT	AMOUNT
1	1 st District	Php 5,413,158.00
2	2 nd District	Php 2,839,064.40
3	3 rd District	Php 2,652,912.00
TOTAL		Php 10,905,134.40

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

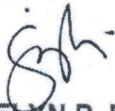
Thank you.

Very truly yours,



SHALANE MARIE S. LUCERO, CESO IV
Regional Director / 

Conforme:



JOCELYN P. RODIS
Corporate Liaison Officer – Prinsayas Corporation

Date: 6/25/24