

NOTICE OF AWARD

18 June 2024

MS. JOCELYN P. RODIS

Corporate Liaison Officer

Prinsayas Corporation

3rd Avenue, North Reclamation Area, Cebu City

Dear Ms. Rodis:

We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2024-27** for the **Supply and Delivery of Food Items for Supplementary Feeding Program for CY 2024 in Western Cebu Province - Lot 2: 4th District** is hereby awarded to your company as contractor declared as the **Lowest Calculated Responsive Bid (LCRB)** with a **Contract Price** of **Sixteen Million Four Hundred Sixty-Nine Thousand Three Hundred Sixty-Two & 00/100 Pesos Only (P16,469,362.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price** or equivalent to **₱ 823,468.10**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price** or equal to **₱ 4,940,808.60**

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


SHALAINIE MARIE S. LUCERO, CESO IV
Regional Director

Conforme:


MS. JOCELYN P. RODIS
Corporate Liaison Officer

Date: 6-18-2024