

NOTICE OF AWARD

18 June 2024

MS. MYSUE L. TANTIANSU
Vice-President Operation
Pright Star Industries Inc.

Bright Star Industries, Inc. 58-60 Plaridel St., Cebu City

Dear Ms. Tantiansu:

We are glad to notify you that the Contract under ITB No. DSWD7-PB-2024-27 for the Supply and Delivery of Food Items for Supplementary Feeding Program for CY 2024 in Western Cebu Province - Lot 1: 3rd District is hereby awarded to your company as contractor declared as the Lowest Calculated Responsive Bid (LCRB) with a Contract Price of Eight Million Four Hundred Fifty-Nine Thousand Seven Hundred Ninety-Five & 28/100 Pesos Only (P8,459,795.28).

You are therefore required to submit within ten (10) calendar days the Performance Security in any of the following form and equivalent amount:

- 1. If Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee, should be equivalent to five percent (5%) of the contract price or equivalent to ₱ 422,989.76.
- 2. If Surety Bond, should be equivalent to thirty percent (30%) of the contract price or equal to ₱ 2,537,938.58.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,

SHALAINE MARIE S. LUCERO, CESO IV

Regional Director

Conforme:

MS. MYSUE L. TANTIANSI

Vice-President Operation
Date:

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