

NOTICE OF AWARD

28 May 2024

FREDDY V. PAJARILLAGA, JR.
Authorized Representative
L. VICTORIA TRADING
1730-A Rizal Avenue, Sta. Cruz
Metro Manila

Dear **Mr. Pajarillaga**:

We are glad to notify you that the **Contract** under **iTB No. DSWD7-PB-2024-20** for the **Supply and Delivery of Kits for Tara Basa Tutoring Program** is hereby awarded to your company as contractor declared as the **Lowest Calculated Responsive Bid (LCRB)** with a **Contract Price of One Million Two Hundred Twenty-Two Thousand Eighty-Seven & 25/100 Pesos Only (Php1,222,087.25)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price or equivalent to ₱ 61,104.36**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price or equal to ₱ 366,626.18**.


Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


SHALAIN MARIE S. LUCERO, CESO IV
Regional Director

Conforme:


FREDDY V. PAJARILLAGA, JR.
Authorized Representative
Date: 5/31/2024