

## NOTICE OF AWARD

01 April 2024

**RACHELLE N. SOMBRIO**

Proprietor

Panda Tea Garden Suites

J.A. Clarin St., Dao District, Tagbilaran City

**Dear Ms. Sombrio:**

We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2024-14** for the **Rebidding for Provision of Accommodation, Food and Venue for Social Pension Program Implementation Review in Bohol for CY 2024** is hereby awarded to your company as contractor declared as the **Lowest Calculated Responsive Bid (LCRB)** with a **Contract Price of One Million Two Hundred Twenty-Nine Thousand Six Hundred Pesos Only (Php1,229,600.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price** or equivalent to **₱ 61,480.00**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price** or equal to **₱ 368,880.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,



**SHALAINE MARIE S. LUCERO, CESO IV**  
Regional Director

Conforme:



**RACHELLE N. SOMBRIO**

Proprietor

Date: 4/4/2024