



NOTICE OF AWARD

July 26, 2022

MS. JOCELYN P. RODIS Corporate Liaison Officer Prinsayas Corporation 3rd Avenue, North Reclamation Area, Cebu City

Dear Ms. Rodis:

We are glad to notify you that the Contract under ITB No. DSWD7-PB-2022-47 for the Supply and Delivery of Coffee Mixed (3-in-1) of Visayas Disaster Resource Center (VDRC) is hereby awarded to your company as contractor declared as the Lowest Calculated Responsive Bid (LCRB) at Contract Price of Eight Hundred Seventeen Thousand Five Hundred Pesos Only (Php 817,500.00).

You are therefore required to submit within ten (10) calendar days the Performance Security in any of the following form and equivalent amount:

- 1. If Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee, should be equivalent to five percent (10%) of the contract price or equivalent to ₱ 81,750.00.
- If Surety Bond, should be equivalent to thirty percent (30%) of the contract price or equal to **₱ 245,250.00**.

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours

SHALAINE MARIE S. LUCERO, CESO IV

OIC - Regional Director

Conforme:

JOCELYN'P. RODIS Corporate Liaison Officer

2022 20 Date: