

NOTICE OF AWARD

May 19, 2022

MS. RACHEL N. SOMBRIO

Owner

Panda Tea Garden Suites

J.A Clarin Street, Dao District

Tagbilaran City, Bohol

Dear **Ms. Sombrio**:

We are glad to notify you that the **Contract** under **ITB No. DSWD7-PB-2022-40** for the **Rebidding of Provision of Board, Lodging and Venue for Various DSWD Activities in Tagbilaran City and Nearby Municipalities** is hereby awarded to your company as contractor declared as the Single Calculated and Responsive Bid (SCRB) at **Contract Prices of Two Million Forty-Nine Thousand Seven Hundred Pesos Only (Php2,049,700.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to five percent (5%) of the contract price or equivalent to **₱ 102,485.00**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%)** of the contract price or equal to **₱ 614,910.00**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,

REBECCA P. GEAMALA, DMPA

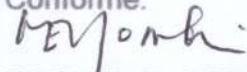
Regional Director

For the Regional Director:



SHALAINE MARIE S. LUCERO, CESO IV
Director III/ARD for Operations

Conforme:



RACHEL N. SOMBRIO

Owner

Date: