

## NOTICE OF AWARD

20 November 2024

**ARTHUR JHON CO ALIPANTE**  
Managing Director  
Spring Development Corporation  
20 Villa Sebastiana, Jagobiao  
Mandaue City, Cebu

Dear **Mr. Alipante**:

We are glad to notify you that the **Contract** for ITB No. **DSWD7-PB-2024-56** with project title **Rebidding of Supply and Delivery of Furniture, Fixtures, Appliances and Other Equipment for Regional Rehabilitation Center for Youth (RRCY) - Girls, Lot 2: Appliances, other Equipment and Kitchenware under ITB No. DSWD7-PB-2024-52** is hereby awarded to your company as contractor declared as the Single Lowest Calculated Responsive Bid (SLCRB) at **Contract Price** amounting to **Six Hundred Seventy-Seven Thousand Nine Hundred Ninety-Eight Pesos Only (Php677,998.00)**.

You are therefore required to submit **within ten (10) calendar days** the **Performance Security** in any of the following form and equivalent amount:

1. If **Cash, Certified Check, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit or Bank Guarantee**, should be equivalent to **five percent (5%) of the contract price**, amounting to **Php33,899.90**.
2. If **Surety Bond**, should be equivalent to **thirty percent (30%) of the contract price**, amounting to **Php203,399.40**.

Failure to enter into the said contract or provide the **Performance Security** shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,

  
**SHALAINE MARIE S. LUCERO, CESO III**  
Regional Director

Conforme:

  
**ARTHUR JHON CO ALIPANTE**  
Managing Director - Spring Development Corporation  
Date: Nov 22, 2024